

**THE BARRHAVEN BUSINESS IMPROVEMENT AREA
 PROJECTED REVENUES AND EXPENSES FOR THE YEAR-ENDED DECEMBER 31, 2025
 2026 PROPOSED BUDGET**

	Approved Budget 2025	Projected Totals 2025	Proposed Budget 2026
Revenue			
Tax Revenue	\$ 478,400	\$ 498,247	\$ 565,200
Sundry	28,200	7,223	66,750
Payments in Lieu of taxation	250	750	750
Total Revenue	\$ 506,850	\$ 506,220	\$ 632,700
Expenses			
Advertising and Promotion	\$ 100,000	\$ 77,720	\$ 141,200
Salaries	206,000	202,625	278,750
Professional services	25,725	70,285	64,500
Office supplies	66,775	70,502	99,000
Insurance	9,000	4,440	9,000
Maintenance	38,450	56,240	33,350
Audit Fees	6,900	6,900	6,900
Security Services	100,000	-	-
Amortization	-	12,173	20,000
Total Expenses	\$ 552,850	\$ 500,883	\$ 652,700
Annual Surplus (Deficit) Unaudited	\$ (46,000)	\$ 5,336	\$ (20,000)
Unaudited Accumulated Surplus			\$ 315,317
Audited Accumulated surplus	309,981	309,981	\$ -
Audited Accumulated surplus - Capital Assets	103,307	103,307	\$ 103,307
Accumulated surplus, end of year	\$ 367,288	\$ 418,624	\$ 398,624